



***BENEFITS INSIDER***  
***A Member Exclusive Publication***

## **Benefits Insider - Special Notice - August 18, 2006**

### **Pension Bill Update**

On August 17, President Bush signed the [Pension Protection Act \(H.R. 4\)](#), a comprehensive pension bill, which was passed in the Senate on August 3, 2006 by a vote of 93-5. H.R. 4 passed by the House of Representatives on July 28 by a vote of 279 – 131.

The final version of H.R. 4 was passed without amendment, therefore the text is identical to the legislation passed by the House. For specific information on the changes that were enacted in H.R. 4, several documents are provided for your review:

- The House Ways and Means Committee's [short description of the tax and trade provisions](#) contained in H.R. 4.
- The House Education and the Workforce Committee prepared [a summary covering the bill's pension provisions](#).
- The Joint Tax Committee issued a report on the [expected budget effect of the legislation](#) – a federal revenue cost of \$73 billion over ten years.
- A [letter from the Congressional Budget Office on the bill's revenue effects](#).
- The Republican Policy Committee prepared [a detailed legislative notice on H.R. 4](#).

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