

Sr Manager US Retirement Plans

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Job ID257083BR Position Title: Sr Manager US Retirement Plans

Job Description

• Responsible for oversight of all functions related to company-sponsored US retirement plans, including defined contribution 401(k) and money purchase plans, non-qualified executive retirement plans and legacy CIBAVision defined benefit pension plans.

• Manages daily internal and external administration of US and Puerto Rico retirement and savings plans.

• Works closely with external retirement plan record keeper to ensure accuracy in accounts and maintain expected levels of service.

• Works with actuary and auditors on plan audits and valuations.

• Oversees administration and communication of US qualified and non-qualified retirement plans. Includes Alcon 401k plan, Alcon Retirement Plan, frozen/legacy defined benefit pension plans and GSEP, ASERP and Restoration/Excess 401(k) plans.

• May include deferred compensation plan oversight.

• Ensures accuracy in tax and payroll matters as related to these programs.

Manages external vendors.

• Assists with strategic plan design of US DC and DB retirement plans - suggests benefit changes and provides financial & competitive analysis to support; implements any plan changes, coordinating internal and external administrative changes and employee communication.

• Coordinates with Plan Trustees to provide plan design analysis and recommendations, vendor and participant information to inform trustee decision-making.

• Audits and reconciles financial information and benefit calculations from vendors to ensure accuracy.

• Ensures compliance with existing and new laws/regulations applicable to U.S.

retirement plans and with written plan provisions.

• Reviews and ensures timeliness of legally required communications, filings and notices (eg. Form 5500's, Summary Annual Reports)

• Assists with data requests for actuarial valuations and audits

• Manages Non-Discrimination testing by record-keeper • Primary contact for all audits of US retirement plans.

• Responsible for employee retirement planning/financial education and financial wellness programming. Assists with executive financial planning program as needed.

• Assists with development of employee communications for the retirement and executive benefit plans. Conducts presentations to employees and management on retirement plans.

• Coordinates Retirement Planning sessions, pre-retirement counseling and financial wellness initiatives.

• Counsels with all levels of employees and dependents regarding these plans.

Relocation assistance available

Minimum requirements

- Bachelor Degree or equivalent years of directly related experience
- The ability to fluently read, write, understand and communicate in English
- 7 Years of Relevant Experience